STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: JASON A. GALLEGOS, Respondent.	Case Nos. M-24-0016 FINAL ORDER GRANTING CONDITIONAL MORTGAGE LOAN ORIGINATOR LICENSE AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting by and through the Oregon Division of Financial Regulation ("Division") conducted an investigation into the fitness of Jason A. Gallegos ("Gallegos") to obtain a mortgage loan originator license under Oregon Revised Statutes ("ORS") 86A.200 to 86A.242 and Oregon Administrative Rules ("OAR") 441-850-0005 through 441-885-0010 (collectively, the "Oregon Mortgage Loan Originator Law").

The Director has determined that the public interest is served by issuing a conditional mortgage loan originator license to Gallegos pursuant to ORS 86A.224(1)(b).

Gallegos wishes to resolve his application for licensure expeditiously and in full cooperation with the Director, and agrees to enter into a consent order ("Order") for conditional licensure as a mortgage loan originator pursuant to ORS 86A.200 to 86A.242.

Now, therefore, as evidenced by the signatures subscribed on this Order, the Director GRANTS a conditional mortgage loan originator license to Gallegos subject to his continuously meeting the requirements to maintain the license. Gallegos CONSENTS to entry of this Order upon the Director's Findings of Fact and Conclusions of Law as stated hereafter:

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FINDINGS OF FACT

The Director FINDS that:

1. Gallegos applied for a new Oregon mortgage loan originator license on July 31, 2023 by completing an application (the "Application") through the Nationwide Mortgage Licensing System ("NMLS"). Gallegos' NMLS number is 2478715.

2. On his Application, Gallegos disclosed a number of previous criminal convictions, including but not limited to the following. On or about February 18, 2016, Gallegos pleaded guilty to one count of violating a court stalking order, a felony that was reduced to a class A misdemeanor (the "2016 Conviction"), related to his attempts to locate a victim from a previous crime, which could provide the Director with a rationale for denying the Application pursuant to ORS 86A.212(1)(c)(B).

3. Due to the nature of Gallegos's prior criminal convictions, and the fact that a mortgage loan originator licensee typically has access to nonpublic information that could pertain to previous crime victims, crime victims' relatives and associates, or anyone involved in prior criminal cases, a conditional license that places certain restrictions on the ability of Gallegos to access such information is appropriate.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

4. Pursuant to ORS 86A.224(1)(b), the Director may deny, suspend, place conditions upon, revoke, or decline to renew a mortgage loan originator's license if the Director makes a finding under ORS 86A.212 that the Director believes justifies a decision to deny a mortgage loan originator's license.

Gallegos has generally met the minimum requirements that allow the Director to issue him a mortgage loan originator license under ORS 86A.212(1); however, elements of Gallegos's 2016 Conviction related to dishonesty and a breach of trust may provide the Director justification for a denial of the Application under ORS 86A.212(1)(c)(B).

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5. Because the Director made findings under ORS 86A.212(1)(c)(B) that justify a decision to deny the Application, the Director may instead place conditions upon Gallegos's mortgage loan originator license pursuant to ORS 86A.224(1)(b), and Gallegos has voluntarily agreed to such conditions.

ORDERS

Now therefore, the Director issues the following Orders:

6. As authorized by ORS 86A.212(1)(c)(B), the Director hereby ORDERS that, effective upon the date of this Order, the Oregon mortgage loan originator license shall be conditioned as follows. These conditions shall remain in place for a period of at least five years from the date of this Order, after which time Gallegos may request that the Director remove the conditions on his license, as discussed in paragraph 9 below. In addition to the requirements of any mortgage loan originator license including, but not limited to, the continuing education and renewal requirements, Gallegos's license shall be subject to the following conditions (the "Conditions"):

(A) Gallegos shall at all times comply with all provisions of Oregon Mortgage Loan Originator Law;

(B) Gallegos shall disclose the Conditions to all of his employers engaged in the business of mortgage loan origination prior to agreeing to employment;

(C) Individuals employed by the Division may speak freely with any of Gallegos's current or future employers engaged in the business of mortgage loan origination concerning his criminal history and the Conditions; and

(D) Gallegos shall be prohibited from accessing any database, search engine, credit checking system, or any other means that are not generally available to the public, which could allow Gallegos to determine the whereabouts or contact information of any previous crime victim(s), crime victim(s)' relatives or associates, or anyone involved in his prior criminal cases;

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provided, however, Gallegos may obtain the contact information of any individual who voluntarily solicits him for the purpose of obtaining a mortgage loan .

7. If Gallegos fails to comply with the Conditions of this license, he shall immediately notify the Division of the failure to meet the Conditions and surrender his license. If Gallegos fails to surrender his license within seven days of providing notification to the Division or from the date that the Division notifies Gallegos that the Director believes that there has been a violation of this Order, whichever is earlier, Gallegos agrees that his conditional mortgage loan originator license may be revoked immediately.

8. Notwithstanding the foregoing, Gallegos may, following a period of five years wherein he timely files all required reports and no open or substantiated complaints are made with the Division against him, make written request to the Director for an unconditional mortgage loan originator license. The Director will review and act upon any future request for licensing according to the current law, including any rights available to request a contested case hearing on a licensing or registration decision. This does not mean the request will be granted, but the request will be reviewed and evaluated.

9. The effective date of this order is the day that the Director or the Director's nominee signs the order. The entry of this order does not in any way limit further remedies that may be available to the Director under Oregon law.

SO ORDERED this 22nd day of February, 2024.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Jason A. Gallegos, NMLS ID No. 2478715, state that I have read the foregoing order and I know and fully understand the contents hereof. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. I desire to resolve and settle this matter with the Director. I voluntarily, without any force or duress, consent to the entry of this order, expressly waiving any right to a hearing in this matter. I understand that the Director reserves the right to take further actions to enforce this order or to take appropriate actions upon the discovery of other violations of the Oregon Mortgage Loan Originator Law, and I will fully comply with the terms and conditions stated herein.

I further understand that this consent order is a public document.

Dated this 14th day of February, 2024.

/s/ Jason A. Gallegos
Jason A. Gallegos

State of Oregon

County of Klamath

Signed or attested before me on this 14th day of February , 2024

by Jason Gallegos .

/s/ Jolene Rae White
Notary Public

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